

Zhou Zhou

CONTACT INFORMATION

School of Mathematics and Statistics, University of Sydney, NSW 2006 Australia.
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RESEARCH INTERESTS

Mathematical finance, optimal stopping, applied probability, stochastic control and games.

EMPLOYMENT

- Lecturer, School of Mathematics and Statistics, University of Sydney, February 2018 - .
- Postdoctoral Assistant Professor, Department of Mathematics, University of Michigan, September 2017 - December 2017.
- Postdoctoral Fellow, Institute for Mathematics and its Applications, University of Minnesota, September 2015 - August 2017.

EDUCATION

University of Michigan, Ann Arbor, Michigan, USA

Ph.D. in Applied and Interdisciplinary Mathematics

April 2015

- Thesis Advisor: Prof. Erhan Bayraktar
- Dissertation Title: Topics in Fundamental Theorem of Asset Pricing and Optimal Stopping

Nankai University, Tianjin, China

B.S., Mathematics (GPA is Top 1 among 58)

June 2010

GRANTS

- USyd-NUS Partnership Collaboration Award, \$20,000, CI, 2020.

HONORS AND AWARDS

- AMS MRC Travel Funding, 2016.
- Rackham Conference Travel Grant, University of Michigan, 2014.
- SIAM Student Travel Award, 2014.
- Alice Webber Glover in Math Scholarship, 2014.
- Rackham International Student Fellowship, 2013.
- Mathematics Departmental Scholarship, University of Michigan, 2011, 2012.
- Title of "Outstanding Graduate with Bachelor Degree", Nankai University, 2010.
- National Scholarship, Nankai University, 2009.
- Top-Grade Beiyecaituan Scholarship, Nankai University, 2008.
- First Prize of Excellent Undergraduate Scholarship, Nankai University, 2007, 2008.

SUBMITTED PAPERS

- Teamwise Mean Field Competitions, (with Xiang Yu and Yuchong Zhang).
- Robust No Arbitrage and the Solvability of Vector-valued Utility Maximization Problems, (with Andreas Hamel and Birgit Rudloff).
- Optimal Bookmaking, (with Matt Lorig and Bin Zou).
- Non-zero-sum Stopping Games in Discrete Time.
- Non-zero-sum Stopping Games in Continuous Time.

PUBLICATIONS

- Utility Maximization When Shorting American Options, to appear in **SIAM Journal on Financial Mathematics**.
- Equilibria Concepts for Time-Inconsistent Stopping Problems in Continuous Time, (with Erhan Bayraktar and Jingjie Zhang), to appear in **Mathematical Finance**.
- Transport Plans with Domain Constraints, (with Erhan Bayraktar and Xin Zhang), to appear in **Applied Mathematics and Optimization**.
- Strong and Weak Equilibria for Time-Inconsistent Stochastic Control in Continuous Time, (with Yu-Jui Huang), to appear in **Mathematics of Operations Research**.
- Optimal Equilibrium Barrier Strategies for Time-Inconsistent Dividend Problems in Discrete Time, (with Zhuo Jin), **Insurance: Mathematics and Economics**, Vol 94, 100-108, 2020.
- Optimal Equilibria for Time-Inconsistent Stopping Problems in Continuous Time, (with Yu-Jui Huang), **Mathematical Finance**, Vol. 30, No. 3, 1103-1134, 2020.
- Time Consistent Stopping for the Mean-Standard Deviation Problem — the Discrete Time Case, (with Erhan Bayraktar and Jingjie Zhang), **SIAM Journal on Financial Mathematics**, 10(3), 667-697, 2019.
- A Mathematical Analysis of Technical Analysis, (with Matt Lorig and Bin Zou), **Applied Mathematical Finance**, Vol. 26, No 1, pp. 38 - 69, 2019.
- No-arbitrage and Hedging with Liquid American Options, (with Erhan Bayraktar), **Mathematics of Operations Research**, 44 (2), 468-486, 2019.
- Optimal Equilibrium for Time-Inconsistent Stopping Problems — the Discrete-Time Case, (with Yu-Jui Huang), **SIAM Journal on Control and Optimization**, 57(1), 590-609, 2019.
- On Zero-sum Optimal Stopping Games, (with Erhan Bayraktar), **Applied Mathematics and Optimization**, 78 (3), 457-468, 2018.
- On Arbitrage and Duality under Model Uncertainty and Portfolio Constraints, (with Erhan Bayraktar), **Mathematical Finance**, Vol 27, No. 4, 988-1012, 2017.
- Super-hedging American Options with Semi-static Trading Strategies under Model Uncertainty, (with Erhan Bayraktar), **International Journal of Theoretical and Applied Finance**, 20 (6), 10 pages, 2017.
- Arbitrage, Hedging and Utility Maximization Using Semi-static Trading Strategies with American Options, (with Erhan Bayraktar), **Annals of Applied Probability**, Vol. 26, No. 6, 3531-3558, 2016.
- On an Optimal Stopping Problem of an Insider, (with Erhan Bayraktar), **Theory of Probability and Its Applications**, 61 (1), 181-186, 2016.
- On a Stopping Game in Continuous Time, (with Erhan Bayraktar), **Proceedings of the AMS**, 144 (8), 3589-3596, 2016.
- On Hedging American Options under Model Uncertainty, (with Erhan Bayraktar and Yu-Jui Huang), **SIAM Journal on Financial Mathematics**, 6(1), 425-447, 2015.
- A Note on the Fundamental Theorem of Asset Pricing under Model Uncertainty, (with Erhan Bayraktar and Yuchong Zhang), **Risks**, 2(4), 425-433, 2014.
- On Controller-stopper Problems with Jumps and Their Applications to Indifference Pricing of American Options, (with Erhan Bayraktar), **SIAM Journal on Financial Mathematics**, 5(1), 20-49, 2014.

PRESENTATIONS

- Seminar in Financial Mathematics, National University of Singapore, September 30, 2020.
- Invited speaker at the 2nd International Symposium on Partial Differential Equations &

Stochastic Analysis in Mathematical Finance, January 6-10, 2020.

- AustMS Conference, Monash University, December 3-6, 2019.
- Centre of Financial Mathematics Seminar Series, University of Wollongong, November 13, 2019.
- Invited speaker at the 7th Asian Quantitative Finance Conference, July 2-5, 2019.
- Mini-symposium speaker at the SIAM Conference on Financial Mathematics and Engineering, June 4-7, 2019.
- School Seminar Series, School of Risk and Actuarial Studies, University of New South Wales, May 3, 2019.
- Stochastics and Finance Seminar, School of Mathematics and Statistics, University of Sydney, March 12 and 26, 2019.
- ANZIAM Conference, Nelson, New Zealand, February 3-7, 2019.
- The Quantitative Methods in Finance Conference, University of Technology Sydney, December 11-14, 2018.
- Centre of Financial Mathematics Seminar Series, University of Wollongong, April 19, 2018.
- Financial Mathematics Seminar, School of Mathematics and Statistics, University of Sydney, April 10, 2018.
- Actuarial Science Seminar, Department of Mathematics, University of Connecticut, October 17, 2017.
- Financial/Actuarial Mathematics Seminar, University of Michigan, October 4, 2017.
- Stochastics Seminar, University of Colorado Boulder, April 27, 2017.
- Probability Seminar, University of Minnesota, March 31, 2017.
- Department of Mathematics, Shanghai Jiao Tong University, February 16, 2017.
- School of Mathematics and Statistics, University of Sydney, February 1, 2017.
- Department of Mathematics, University of Kentucky, January 17, 2017.
- Invited speaker at the conference on Stochastic Analysis in Finance and Insurance, University of Michigan, June 6-10, 2016.
- MCFAM Seminar, School of Mathematics, University of Minnesota, April 8, 2016.
- Departmental Seminar Series, Department of Statistical Sciences, University of Toronto, February 11, 2016.
- Department Seminar, Department of Statistics and Actuarial Science, University of Waterloo, January 21, 2016.
- IMA Postdoc Seminar, University of Minnesota, December 14, 2015.
- AMS MRC workshop in Financial Mathematics, Snowbird Resort, Utah, June 14- 20, 2015.
- Stochastic Portfolio Theory and related topics, Columbia University, May 8 and 9, 2015.
- Financial/Actuarial Mathematics Seminar, University of Michigan, April 1, 2015.
- Financial/Actuarial Mathematics Seminar, University of Michigan, December 10, 2014.
- Mini-symposium speaker at the SIAM Conference on Financial Mathematics and Engineering, November 13-15, 2014.
- Financial/Actuarial Mathematics Seminar, University of Michigan, March 26, 2014.
- Financial/Actuarial Mathematics Seminar, University of Michigan, January 29, 2014.
- Financial/Actuarial Mathematics Seminar, University of Michigan, December 10, 2012.

STUDENTS

PhD students

- James T.F. Yang (Co-supervision with Prof. Ben Goldys. Completed in July 2020).

Honours students

- Kenneth Guo (2020)
- David Hyland (2020)
- Sirui Jiang (2020-2021)

TEACHING EXPERIENCE

University of Sydney

Instructor

- Math 4511 Arbitrage Pricing in Continuous Time, Semester 1, 2020.
- Fmat 3888 Projects in Financial Mathematics, Semester 2, 2019, 2020.
- SCDL1991 Science Dalzell Showcase, Semester 2, 2018.
- Math 2070/2970 Optimization and Financial Mathematics, Semester 2, 2018.
- Math 1014 Introduction to Linear Algebra, Semester 2, 2018, 2019.

Tutor

- Math 1002 Linear Algebra, Semester 1, 2020.
- Fmat 3888 Projects in Financial Mathematics, Semester 2, 2019, 2020.
- Math 2070/2970 Optimization and Financial Mathematics, Semester 2, 2018.
- Math 1014 Introduction to Linear Algebra, Semester 2, 2018, 2019.
- Math 1021 Calculus of One Variable, Semester 1, 2018, 2019.

University of Minnesota

Instructor

- Math 4997 Independent Study, Spring 2017.
- Math 5651 Basic Theory of Probability and Statistics, Fall 2016.

University of Michigan

Instructor

- Math 526 Stochastic Processes, Fall 2017.
- Math 216 Calculus IV (lab and recitation), Fall 2014.
- Math 215 Calculus III (lab and recitation), Fall 2012.
- Math 115 Calculus I (primary instructor), Winter 2012.
- Math 105 Pre-calculus (primary instructor), Fall 2011.

Teaching assistant

- Math 623 Computational Finance, Fall 2013.

Tutor

- To answer various math questions from all levels of undergraduate students in the math tutoring lab, Fall 2010, Winter 2011.

SERVICE

Referee: Applied Mathematical Finance, Applied Mathematics and Optimization, Decisions in Economics and Finance, European Journal of Control, Finance and Stochastics, International Journal of Finance and Economics, International Journal of Theoretical and Applied Finance, Journal of Applied Probability, Mathematical Finance, Mathematical Methods of Operations Research, Mathematical Reviews, Mathematics of Operations Research, Operations Research Letters, Proceedings of IEEE Conference on Decision and

Control, SIAM Journal on Control and Optimization, SIAM Journal on Financial Mathematics, Stochastic Processes and their Applications.

COMPUTER SKILLS Matlab, C++, L^AT_EX, Maple, Microsoft Office